Mike Butler, ASA

596 Canso Place, Waterloo ON, N2K 3Z6
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SUMMARY

- Seasoned actuarial professional with 8 years of varied and practical experience in individual life valuation & pricing, including product implementations, business plan preparation, treaty negotiations, and employee management
- Proven ability to communicate clearly and accomplish things efficiently, accurately and on deadline, having worked as a frequently sought-after team member for several significant product redevelopments and other key projects large in scope
- Expert-level knowledge of AVE, AXIS, Ingenium, Excel & Access (including Visual Basic for Applications)

ACTUARIAL EXAMS

- Associate of the Society of Actuaries (May 2007)
- Received credit for SOA Exams P, FM, M, C, FAP 1, FAP 2, FSA Modules & CSP
- Currently finishing Decision Making & Communications Module
- Sitting Exam DP Individual Life & Annuities in October 2010

EDUCATION

M.Sc. in Applied Mathematics**,** University of Guelph (2001)
B.Sc. in Mathematics (with Distinction)**,** University of Guelph (1999)

EMPLOYMENT

Senior Actuarial Associate (Individual Life Pricing) *2009-present*
Equitable Life of Canada, Waterloo, ON

- Coordinate reinsurance treaty negotiations with 5 reinsurance companies (Munich, Swiss, RGA, Scor, and Optimum) for participating, non-participating, and universal life lines of business
- Develop competitive analysis & perform product review for participating whole life product re-price
- Calculate special quotes for sales & marketing team and act as liaison between reinsurers and marketing managers
- Provide extensive support to administration areas for product-related issues, including system functionality, missing values, inforce illustrations, and others

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Senior Actuarial Associate (Individual Life Valuation) *2008-2009*
Equitable Life of Canada, Waterloo, ON

- Performed calculations for annual dividend scale review for participating line of business, presented results & recommendations to senior management (including CEO, CFO & AA), coordinated the implementation of the new scale on the administration system & assisted marketing area with communication of new scale to policyholders & sales staff
- Supervised quarterly CALM valuation of traditional participating, non-participating, and universal life lines of business, including earnings analysis and reporting to senior management
- Coordinated actuarial aspects of annual five-year company-wide business plan for participating, non-participating, and universal life lines of business
- Represented actuarial department on several key department- and division-wide projects, including valuation software conversion from AVE to AXIS and review & conversion of dividend scale calculation from APL to AXIS
- Managed team of actuarial students who consistently met quarterly financial reporting deadlines and successfully implemented several key projects
- Acted as Chair of both the Actuarial Student Group and the Green Committee

Actuarial Analyst (Individual Life Valuation) *2005 – 2008*
Equitable Life of Canada, Waterloo, ON

- Developed regulatory reporting requirements for participating & non-participating lines of business including DCAT, Report of the Appointed Actuary, and MCCSR
- Represented actuarial department on 5+ product implementation projects, including new implementation of Preferred Term and conversion of entire product lines from legacy system to Ingenium
- Coordinated actuarial aspects of annual five-year company-wide business plan for participating and non-participating lines of business
- Performed quarterly CALM valuation of traditional participating and non-participating individual life and health lines of business, including analysis and reporting to senior management
- Developed and implemented Earnings By Source analysis for participating and non-participating lines of business

Actuarial Assistant (Individual & Group Annuity) *2002 – 2005*
Equitable Life of Canada, Waterloo, ON

- Performed duties as above for individual and group annuity lines of business
- Acted as actuarial contact to investment department for purposes of Asset/Liability Management